

BUSINESSOWNERS POLICY (BOP) ELIGIBILITY

ALL INDUSTRIES

General Guidelines

- No more than three claims in the past five years, with no loss exceeding \$20,000 (total incurred)
- Continuous insurance coverage for the past three years (or, for new ventures, as long as the business has been in existence) from an admitted carrier, with no cancellations or non-renewals
- New business franchises are eligible (for non-franchise new ventures, the owner/manager should have at least three years of experience running a similar type of business)
- Maximum allowable BPP limit for home-based businesses is \$100,000
- Buildings must be less than 30 years old, unless they have undergone full updates or HVAC, plumbing, roof, and wiring replacement
- Building and BPP limits of insurance must be set at 100% of replacement cost value
- Owned buildings may not be more than 30% vacant on a total square footage basis
- We target protection classes 1-8 and split protection classes within five miles of fire department.

LESSOR'S RISK GUIDELINES

- We target almost all lessor's risk (LRO) accounts

Discuss with Underwriter

- High fire load exposures (ex: cabinet shop)
- Manufacturing occupancies
- Building owner may not occupy building when LRO is the primary class (up to 10% may be used for building maintenance)
 - Tenants with strict liability exposures (ex: day cares, etc.) and self-storage facilities are ineligible

OFFICE GENERAL GUIDELINES

- We target almost all office risks
- Discuss incidental non-office exposures with underwriter

RETAIL GENERAL GUIDELINES

- We target almost all retail risks

Discuss with Underwriter

- NOC classes
- Sales of used goods/goods on consignment

SERVICE GENERAL GUIDELINES

- Broad appetite for on-premises operations
- Off-premises work not currently supported (will be available with contractor rollout)

Discuss with Underwriter

- NOC classes

WHOLESALE GENERAL GUIDELINES

- We target most light wholesale operations
- Storage areas protected by automatic fire suppression system that meets local code
- Time in business greater than three years

Discuss with Underwriter

- Manufacturer reps
- Risks not verifying manufacturer maintenance of products/completed operations insurance
- Risks not requiring manufacturers to name them as additional insureds
- NOC classes
- Direct importation
- Home-based businesses

** See risk selection guide for class-specific information.*